

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
280 mn	▲ 0.86%	536 mn	▲ 0.72%	79 mn	▲ 0.84%	106 mn	▲ 0.80%	293 mn	▲ 0.75%
80,233.67	680.79	50,771.44	364.20	25,799.39	215.83	128,378.3	1,013.80	35,313.14	262.97

Market Summary

The stock market on Wednesday remained bullish with the index closing above the 80,000 mark for the first time in history. This surge was driven by the government's pledge on Tuesday to implement comprehensive reforms aimed at increasing the tax-to-GDP ratio to 14% and enhancing exports and investments. The Benchmark KSE-100 index made an intra-day high and low at 80,405.23 (852.35 points) and 79,697.25 (144.37) respectively while closed at 80,233.67 by gaining 680.79 points. PKR in today's interbank depreciated by Rs 0.0252 against USD and closed at Rs 278.4026. The value of shares traded during the day was Rs22.691 billion. Market capitalization stood at around Rs10.591 trillion. Overall, trading volumes for the day increased to 535.96 million shares compared with Tuesday's tally of 412.67 million. PAEL was the volume leader with 34.6 million shares, gaining Rs1.72 to close at Rs26.75. It was followed by BOP with 31.5 million shares, gaining Rs0.37 to close at Rs5.4 and NBPXD with 21.2 million shares, gaining Rs2.89 to close at Rs44.33.

Volume Leaders ('000)

PAEL	34,587
BOP	31,469
NBPXD	21,224
AKDSL	15,086
KEL	13,996
WTL	13,490
FFBL	13,222
AKBL	13,043
UNITY	12,901
HUMNL	12,602

Gainers (PKR)

TRSM	3.00	1.00
FEM	3.50	1.00
GUSMDEF	3.66	1.00
PASMDEF	4.00	1.00
GSPMDEF	3.68	0.84
SANDEF	5.46	1.00
LSEFSL	6.42	1.00
SLYTDEF	5.43	0.83
KOHP	6.70	1.00
FFLM	2.61	0.37

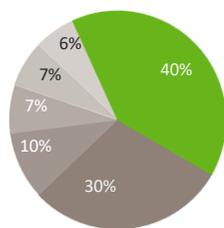
Losers (PKR)

PKGIDEF	8.36	
SHCM	-2.02	20.38
AATMDEF	-2.75	27.82
DMTMDEF	-1.10	11.13
INKL	-1.17	12.00
WAVESAPP	-1.09	11.69
KSTMDEF	-0.44	4.77
JSGCL	-16.20	178.06
RUBYDEF	-0.55	7.10
PAKTXD	-80.80	1060.45

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.41
Broker Proprietary Trading	0.65
Companies	-2.13
Individuals	0.41
Insurance Companies	-1.35
Mutual Funds	0.06
NBFC	-0.06
Other Organization	0.24
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	4.06
Foreign Individual	0.00
Overseas Pakistani	-0.48
Gross	3.58

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.39	-0.03	-0.57	0.01	0.63	0.36	-0.44	-0.09	0.05	-1.73	-1.41
	Broker Proprietary Trading	0.01	0.26	-0.09	-0.10	0.26	0.14	0.08	0.03	0.01	0.05	0.65
	Companies	-0.21	-0.79	-0.46	-0.01	-0.02	-0.01	0.05	0.03	0.15	-0.86	-2.13
	Individuals	-0.23	-0.77	0.95	0.32	-0.76	-0.06	0.31	-0.21	0.06	0.79	0.41
	Insurance Companies	0.25	-0.07	0.10	-0.02	-0.21	-0.84	0.01	0.08	-0.12	-0.16	-0.98
	Mutual Funds	0.23	0.02	-0.01	-0.10	0.26	0.34	0.06	0.00	-0.40	-0.73	-0.31
	NBFC	-0.00	-0.00	0.00	-0.00	0.01	-0.00	0.00	-0.01	-	0.01	0.01
	Other Organization	0.04	0.08	0.02	-0.00	-0.10	0.20	-0.01	0.02	-	-0.06	0.17
LIPI Total	0.48	-1.29	-0.06	0.11	0.07	0.13	0.06	-0.14	-0.24	-2.69	-3.58	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-	0.58	-0.03	-0.03	0.06	-0.01	0.00	0.39	0.59	2.51	4.06
	Foreign Individual	-0.00	0.00	-	-	-	0.00	-	-	-	-	-0.00
	Overseas Pakistani	-0.48	0.71	0.08	-0.08	-0.13	-0.12	-0.06	-0.24	-0.35	0.19	-0.48
Total	-0.48	1.29	0.06	-0.11	-0.07	-0.13	-0.06	0.14	0.24	2.69	3.58	

Source: NCCPL

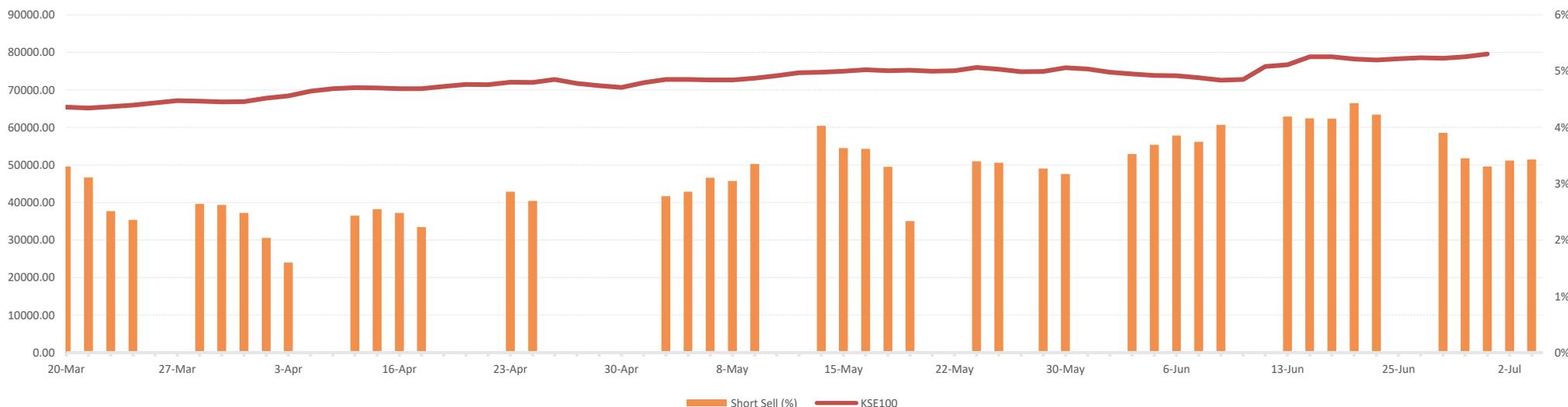
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Jul/24	FECM	Muhammad Javed Amin	Non-Executive Director	2,000	-	8.51	2,000	17,020
2	02/Jul/24	NATF	Mr. Zahid Majeed	Non-Executive Director	47,000	-	176.33	47,000	8,287,510
3	03/Jul/24	PSYL	YAKOOB HAJI KARIM	Executive Director	3,026,642	-	23.53	3,026,642	73,676,982
4	02/Jul/24	DLL	Hussain Dawood	Substantial Shareholder	985,354	-	239.96	985,354	236,445,546

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, July 2, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	184	49.80%	0.18%	185	0.8% ▼
DFML-JUL	4,549	30.64%	8.20%	3,593	26.6% ▲
SAZEW-JUL	511	25.09%	2.42%	508	0.7% ▲
SEARL-JUL	2,186	23.95%	0.95%	2,191	0.2% ▼
DGKC-JUL	1,458	21.27%	0.67%	1,550	6.0% ▼
ATRL-JUL	224	20.54%	0.52%	251	10.9% ▼
AIRLINK-JUL	1,495	17.75%	1.51%	1,490	0.3% ▲
FFBL-JUL	769	16.00%	0.17%	149	417.2% ▲
NRL-JUL	191	15.18%	0.73%	210	9.0% ▼
FABL-JUL	516	12.98%	0.14%	272	89.3% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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